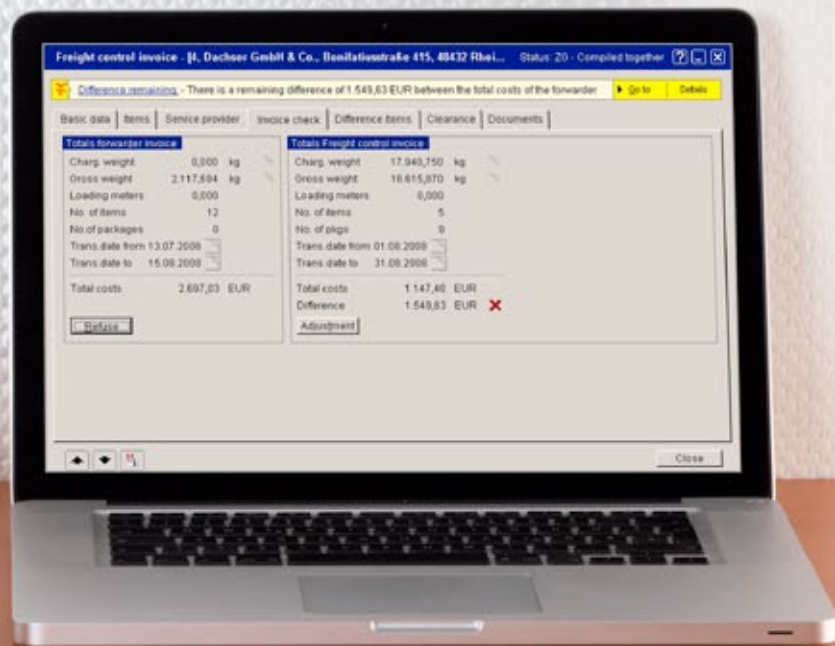


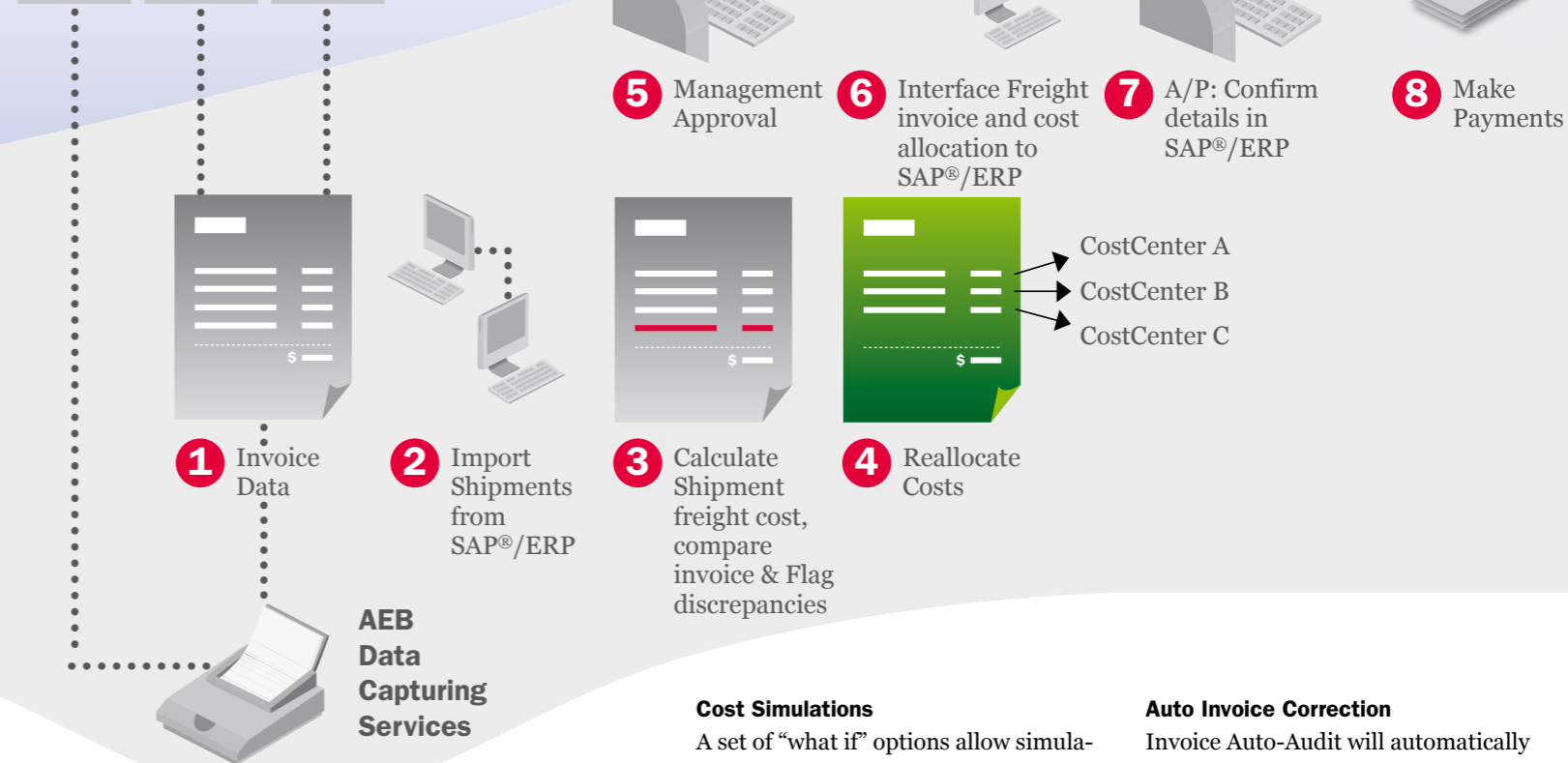
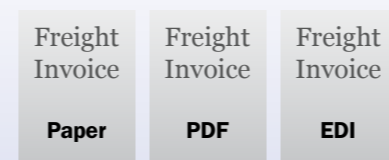
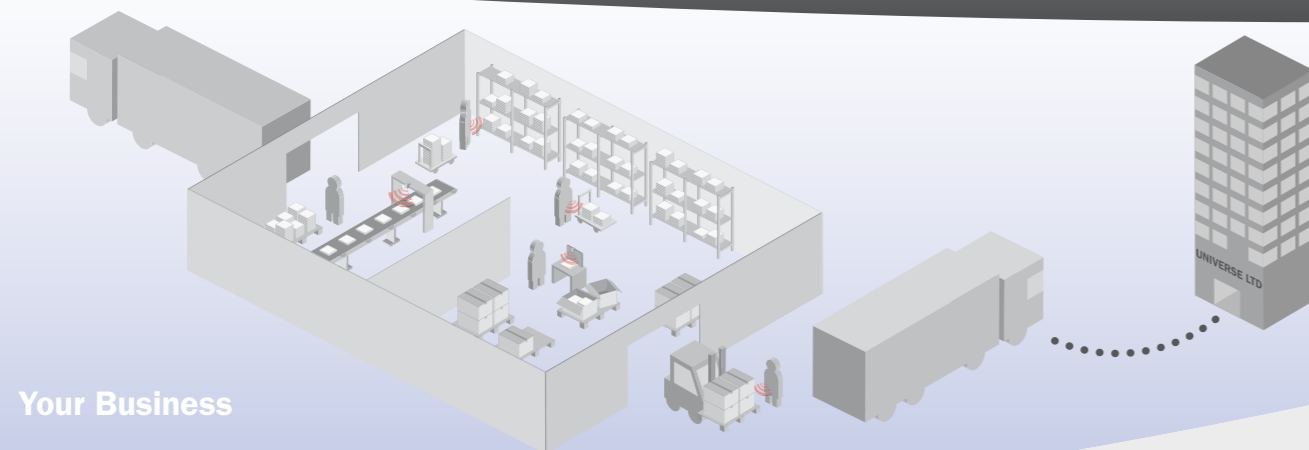
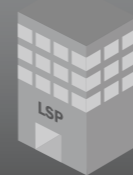
— Freight Invoices Checked Automatically

AEB's Invoice Auto-Audit solution helps to save freight costs by using high-performance logistics software. Auto-Audit is an integral part of AEB's software solution ASSIST4 Freight Management.

Freight Invoices
still to be
checked

Auto-Audit
by **AEB** ■■■■





— With possible cost differences up to 100%— isn't it worth a comparison?

AEB's Invoice Auto-Audit solution provides added value by introducing transparency to the often confusing array of cost structures. Precise costs are calculated in advance, simplifying and automating the invoice verification process. Expected invoice amounts are compared with those actually billed.

Checking bills is tiresome. Incorrect bills are often not noticed. Even in today's trading community, the majority of shippers maintain their rates in spreadsheets and manually calculate their consignment freight charges. In fact, some of them make these calculations only after they receive their freight forwarder's invoices, just to double-check if they have been billed correctly. To make matters worse, they do this only on a random basis before passing the invoices along to accounts payable for processing.

Good idea: check all forwarder invoices yourself. Research has indicated that about 7% of all amounts are invoiced incorrectly. Thus, the transport costs affect the

revenues of many orders. In other words: saving here means greater cost-effectiveness. One of the most laborious activities for shippers is checking whether they have been billed correctly by the freight forwarders for a certain period.

Better idea: let them be checked. ASSIST4 Freight Management gives you efficient control over your transport costs. It lets you know in advance exactly what your costs will be and provides you with self-billing and e-billing options to automate your invoice processes while giving you complete control over costs throughout the entire process. It doesn't matter whether you calculate your freight costs in advance to support sales or during goods issue/receipt.

AEB's Invoice Auto-Audit solution automates the invoice verification process and provides a set of beneficial business services:

Core Capabilities

Cost Comparability
All freight forwarders' freight quotes and tariffs are maintained in one system. Invoice Auto-Audit calculates freight costs for all consignments for all modes of transports based on the freight quotes.

Consolidated Reports
This core feature allows shippers to consolidate their transportation legs for a given freight forwarder at the end of the month/period in a report and compare that against the freight forwarder invoices received.

Cost Simulations
A set of "what if" options allow simulations for probable cost development under presumed changes of parameters. It permits you to generate reports and analyses on future freight cost development.

Cost Reallocation
Invoice auto-audit calculates the reallocation of costs to business units, cost centers etc.

E-Billing
Freight forwarder invoices can be received electronically and automatically compared against all related consignment freight charges.

Discrepancies Highlighted
All invoicing errors found will be flagged in a discrepancy report.

Seamless system integration
Through AEB's highly flexible data conversion tools all data can be interfaced to and from your ERP system, e.g. to the finance/ accounting module.

Auto Invoice Correction
Invoice Auto-Audit will automatically reprocess a correction invoice submitted by the forwarder.

Additional Services

Self-Billing
The shipper calculates freight cost and issues credit notes to freight forwarders. The burden of checking the freight charge details is transferred from the shippers to the couriers/LSPs.

Freight Accounting Accrual
Finance will have a clear visibility on accruing freight costs and reducing financial risk.

Inbound Route Advice
Vendors can be advised to use most cost effective route to ship.

Key Performance Indicators
Forwarders are measured on the level of service agreed and provided.

Discover the smart way to manage your freight costs.



„We have automated our entire transport cost management and all freight bills are checked by only one person. Worldwide. With ASSIST4 Freight.“

Werner Rogall, Global Supply Chain Manager, EPCOS

Well-proven software for automated processes

With ASSIST4 Freight Management you can automate your invoice verification process – it enables you to verify systematically whether you are billed correctly.

Full Cost Control

Through discovering discrepancies you make sure that you pay only for those services actually rendered. As a result you maintain full control over your freight costs and in the long run you are able to reduce them significantly.

Software as a Service

By actually renting the software you avoid high initial investments. The “pay-per-use” principle makes costs transparent and secures your cash-flow.

Software Suite for the Complete Supply Chain

AEB’s logistics suite ASSIST4 provides a set of standard modules that cover all logistics processes from end-to-end: procurement logistics, warehouse management, transport and customs man-

agement. Moreover, it enables logistics managers to monitor and control their distribution channels thus providing them with an end-to-end supply chain visibility.

Well-Positioned for the Future

With AEB’s logistics suite you are able to extend the system according to your business needs. Our wide range of modules guarantees that your system can be adapted to future challenges. You remain flexible in your strategies and your competitiveness is secured.

One More Choice: Outsourcing

When it comes to handling certain process steps or to monitoring the whole process of your freight cost handling, the freight and logistics experts at AEB are happy to take over this responsibility. This will save resources and helps you to focus on the core tasks of your company

Integration of customs declaration data speeds up the process

AEB’s Singapore clients can now enjoy the use of customs declaration data as a basis for the calculation of actual freight costs. This is made possible through a G2B connection arrangement with the authorities in charge. As a result, the manual data collection is facilitated considerably, especially for inbound deliveries.

Using data from customs declarations entails the following benefits:

- Automatic integration of customs declaration details with purchase order or delivery data in reports and into the ERP system
- Facilitation and speed-up of GST reporting process
- Automated update process compared to the existing piecemeal updates from logistics partners
- Easy future reference: all information in one platform