

PRESS RELEASE

Latest Air Cargo Security Threat a warning for Supply Chain Industry, says AEB (International) Ltd



Warwick, 4th November 2010 – The recent discovery of an air freight bomb plot shows the vulnerability of global supply chains to disruptions from ongoing terrorist threats. Various countries have already increased security measures for air cargo from Yemen. This should be a timely reminder of the importance of anti-terror checks in all business processes, says AEB (International) Ltd, a leading provider of supply chain logistics software.

Increased emphasis on security in the supply chain and tighter restrictions by government agencies around the world, have created new business challenges. Government lists (also known as denied-party lists) of individuals, companies and organisations they believe to be engaged in terrorist activities often run into hundreds of pages. Manual checks are time-consuming, impractical and error-prone. If global acting companies are to avoid fines, bad publicity, and their own possible inclusion in government lists, they should have electronic systems in place to make sure they comply with global anti-terrorist regulations.

And it isn't just logistics service providers such as UPS or Fed-Ex who are affected by anti-terror legislation governing foreign trade. In August, Royal Bank of Scotland (RBS) was fined £5.6m by the Financial Services Authority (FSA) for failing to check its customers' names against sanctions lists drawn up by HM Treasury, and to ensure its customers and their transactions were not associated with terrorism. The FSA said this had led to an "unacceptable risk" of RBS facilitating terrorist financing. Global acting companies could face a similar scenario.

AEB (International) Ltd's General Manager Mark Brannan explains: "An increased emphasis on security in the supply chain and tighter restrictions by government agencies around the world mean that companies are facing new business challenges in international trade. AEB (International) Ltd is perfectly positioned to help companies adhere to all applicable global trade regulations, avoid penalties for non-compliance, put the right risk management strategies and solutions in place to address these challenges and ensure uninterrupted supply chain efficiency."

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As one of Europe's leading providers of supply chain management software, services and consultancy, AEB (International) Ltd has developed a dedicated software solution for comprehensive risk management in global commerce. Its software module ASSIST4 Compliance helps companies adhere to regulations aimed at preventing terrorism and money laundering. The module covers supply chain security, denied-party address screening, Authorised Economic Operator (AEO), export controls and licence management. The software is a proven solution used by a variety of industry leaders including BAE Systems, Smiths Detection and Avnet Logistics.

ASSIST4 Compliance helps to prevent business relations that would violate country embargoes, critical goods and/or end-use regulations as well as denied-party demands, thus protecting enterprises (and their staff) from financial and criminal liabilities. It allows users to identify listed individuals, companies, groups and organisations as well as critical goods and embargoed countries. Background compliance checks detect undesirable or illegal transactions, stopping or interrupting them before they can be carried out. Depending on a company's requirements and its existing IT infrastructure, ASSIST4 Compliance can either be run as a standalone application, conveniently accessed as web-solution or fully integrated into existing SAP® systems.

The web solution, **COMPLIANCE II XPRESS** is available for SMEs, enabling them to increase security in a fast and simple way without having to make a big investment. The module allows users to check the addresses of business partners against any official sanction list whilst their share of work remains extremely low.

The integrated SAP® solution, **ATC :: Compliance Screening** checks all contacts within SAP®'s business objects in real-time against relevant denied-party lists without slowing down related processes.

AEB will showcase its compliance solutions during next year's Counter Terror Expo, which takes place on 19th and 20th April 2011 at the Olympia conference centre in London and is the globally renowned event for counter terrorism professionals.

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Contacts

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Notes to Editors

About AEB (International) Ltd

AEB is one of Europe's leading providers of supply chain logistics software and has been delivering solutions to customers for over thirty years. The company has over 5000 customers worldwide, supported by offices in the UK, Germany, Singapore, and the US. AEB's compliance and risk management software modules cover supply chain security, denied-party address screening, Authorised Economic Operator status, export controls and licence management and are in use at many leading companies including BAE Systems, Smiths Detection and Raytheon. The ASSIST4 solution suite also features Warehouse Management, Freight Management, Transport Management, Customs Management and Monitoring & Alerting.